

INDUSTRIAL SEARCH COMMITTEE MINUTES
SEPTEMBER 2, 2014

SIGN IN

PAUL JACKSTADT

VIRGIL KAMBARIAN

WALMER SCHMIDTKE

DON THOMPSON

ED HAGNAUER

GERALD WILLIAMS

RON SIMPSON

BILL DAVIS

JUDY WHITAKER

ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.

JACKSTADT STATED THAT NEXT IS THE BOND REDEMPTION-203 TIF. JACKSTADT TURNED OVER TO COMPTROLLER ONEY.

ONEY STATED THE 203 TIF WERE SOLD FOR BONDS IN 2009, THE PROJECT IMPROVED THE CITY TRUCK ROUTES. SO SITTING IN THE SAFETY FUNDS IS \$645,000.00, BASICALLY WE ARE CALLING IN THE NOTES EARLY BY EIGHT YEARS BY DOING THIS WILL SAVE \$450,000.00 ON THE LIFE OF THIS NOTE. DIFFERENT TIF NOTES HAVE DIFFERENT TIMES ON THEM.

JACKSTADT STATED ANY QUESTIONS ON REDEEMING THESE FUNDS.

JACKSTADT STATED TONIGHT 1-2 ON THE AGENDA ARE 2 ORDINANCE ESTABLISHING BELLEMORE VILLAGE AS A BUSINESS DISTRICT AND TAXES IN THE BELLEMORE VILLAGE DISTRICT. WE DISCUSSED IN THE PUBLIC HEARING. TO BE PASSED TONIGHT IN COUNCIL MEETING AND THE REDEEMING OF THE FUNDS 203-TIF. WE WILL ALSO HAVE ANOTHER ITEM ON THE AGENDA A LOT WE AGREED TO SELL THAT NEEDS COUNCIL APPROVAL.

JACKSTADT STATED NEXT IS THE PROPERTY AT 2308 O'HARE; THIS CONCERNS A FORECLOSURE AND THEY ARE ASKING FOR LIEN RELEASE FOR A DEED IN LOU OF FORECLOSURE. WITHOUT THE AMOUNT FOR THE FORECLOSURE WE CAN GO NO FURTHER SO NOW WE WILL GO TO JON FERRY. ^{LIEU}

FERRY STATED THAT JOHNSON RD AND NAMEOKI, ROAD WIDENING DUE TO TRAFFIC HAS TO BE PURSUED BY THE CITY AND IT DOESN'T FALL UNDER A STATE FUNDED PROJECT.

JACKSTADT STATED AS OF NOW THERE IS NO INTEREST ON THE BAMBOO BISTRO PROPERTY, BUT IF THEY WERE WE WOULD HAVE TO PURSUE THE STREET WIDENING ON OUR OWN RESPONSIBILITY.

JACKSTADT STATED THAT I HAVE JUST GOT THE AMOUNT ON THE LIEN IT IS \$3,894.00 FOR 2308 O'HARE.

MOTION BY KAMBARIAN, SECOND BY JENKINS TO FORGIVE THE LIEN AT 2308 O'HARE. MOTION CARRIED.

JACKSTADT STATED NEXT IS A REPORT FROM ECONOMIC DIRECTOR JON FERRY.

FERRY STATED THAT HE TALKED TO THE MAYOR AND THEY HAVE DECIDED TO DO A QUARTERLY REPORT FROM THE ECONOMIC DIRECTOR. THE REPORT WILL BE BROKEN DOWN IN 3 PARTS; LIST OF TASKS COMPLETED, SECOND ACTIVE PROJECTS, THIRD ECONOMIC DEVELOPMENT STRATEGIC PLANS WE ARE WORKING ON. IN JUNE OF THIS YEAR WE WERE WORKING WITH EHRHARDT TOOL FINDING THEM WAREHOUSE SPACE AND THEY WILL BE BUILDING IN THE FUTURE. THERE ALSO IS A NEW PROGRAM THE CEO PROGRAM FOR STUDENTS FUNDED BY LOCAL BUSINESSES. I HAVE ALSO BEEN WORKING ON A STRATEGIC ACTION PLAN, WITH AN ECONOMIC STATEMENT, FOCUS AREAS, GOALS, OBJECTIVES & STRATEGIES, WITH A NUMBER OF STAGES. ALSO WORKING WITH MADISON COUNTY REDEVELOPMENT WITH THE ENTERPRISE ZONES. A SUGAR COMPANY ALSO LOOKING FOR A PLACE IN THE METRO AREA AND CURRENTLY WORKING WITH THE PORT DISTRICT TO FIND A FACILITY. ALSO THERE ARE 3 OTHER BUSINESSES IN THE CITY I AM CURRENTLY WORKING WITH DOWNTOWN.

MOTION BY JACKSTADT, SECOND BY SIMPSON TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.